



JOINT PRESS RELEASE

Modern Ice Signs Master Distributor Agreement with Packaged Ice Equipment Manufacturer nVenia.

Cincinnati, OH and Wood Dale, IL – October 4, 2022 – Modern Ice Equipment & Supply and nVenia announced today that they have entered into a master distributor agreement for all nVenia industrial ice equipment. As two longstanding solutions providers to the packaged ice industry, Modern Ice and nVenia have been partners for over 50 years and are now expanding their strategic relationship to better serve the automation needs of packaged ice producers.

Under the terms of the agreement, Modern Ice will employ its experienced sales, marketing and service capabilities to distribute nVenia's HAMER Brand ice equipment and parts to Modern Ice customers worldwide. As a master distributor, Modern Ice will take a strong inventory position of nVenia products with the goal of improved nVenia fulfillment to reduce supply chain challenges for customers.

Modern Ice offers an expansive and complete line of equipment and supply solutions for the ice industry. As a premier full-service supplier, Modern Ice delivers value-added services including equipment training, technical service and consultation, installation, layout and design services and turn-key engineering solutions.

"Modern Ice's knowledge and expertise in the packaged ice industry is second to none," said Scott Pritchard, Vice President of Industrial Sales for nVenia. "Their focus to delivering an exceptional customer experience and ensuring the highest level of customer success is at the core of our expanded strategic partnership. As nVenia has grown though our focus on delivering highly engineered automated equipment, it became clear that the team at Modern Ice has an established infrastructure to best support the growing and direct needs of the packaged ice industry.

For nearly 70 years, the HAMER Brand has been serving the packaged ice industry and now as part of nVenia, continues to engineer and manufacture industrial ice equipment and provide innovative solutions. Their versatile and rugged automated bagging and palletizing machines have stood the test of time in demanding ice manufacturing facilities and are considered the gold standard in the industry.

"The Modern Ice team is excited to lead the growth plans of the Hamer Brand by nVenia. The transition into a new progressive facility has come with some bumps, but the opportunity for enhancing offerings and supporting the Packaged Ice Industry are all in front of us with nVenia," said Gary Jerow, President and Chief Executive Officer at Modern Ice Equipment & Supply. "Modern Ice's team of professionals has worked closely with the nVenia team to make this a smooth, effective, and positive transition. We look forward to bringing improved solutions together to the Packaged Ice Industry."

About Modern Ice Equipment & Supply

Modern Ice Equipment & Supply is the leading full-service provider of equipment, parts, and supplies for the ice industry. Their team has more experience than any other in the industry which allows for more services and solution offerings than any other. Beyond the ice supplies provided, they offer design, layout, equipment sizing and selection, installation, controls, start-up, and maintenance services. Their motto, Order by 4:00 and Out the Door™, means that if a customer orders any item in stock at their warehouses by 4:00 PM local time, it will ship same day. For more information about Modern Ice Equipment & Supply visit www.ModernIce.com.

About nVenia

nVenia, headquartered in Wood Dale, IL, designs and manufactures primary, secondary and end-of-line packaging equipment, featuring the product brands of Arpac, Fischbein, Hamer and Ohlson. Serving targeted end markets including consumer packaged goods, food and beverage, pharmaceutical, agriculture and industrials, nVenia's focus is on delivering next-level packaging equipment, integration and innovation to our customers. Arpac brand equipment includes shrink wrappers, tunnels and bundlers, tray and case formers and packers, and robotic and conventional palletizers. Fischbein equipment is the trusted brand for open-mouth bag sewing and sealing systems. Hamer brand equipment is utilized worldwide and leads the market in large format filling, bagging, and palletizing; operating in some of the harshest production environments. Ohlson brand equipment features rugged solutions for automating weighing and counting operations into primary packaging of flexible and rigid containers. These trusted brands together deliver next-level performance through consultative design of integrated fit-for-purpose production lines. nVenia is a Duravant Company and is backed by SupportPro, a complete lifecycle management program. For more information, visit www.nVenia.com.

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